

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2023 through February 29, 2024.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through February 29, 2024 totaled \$918,503,523 or 70% of the revised budget.

District Contingent Fund - The balance at February 29, 2024 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2023	\$ 500,000
Approved Transfer	
None	<u> -</u>
Balance - February 29, 2024	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through February 29, 2024 totaled \$13,532,217 or 104% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through February 29, 2024 totaled \$46,627,276 or 33% of the revised budget.

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Revenues and Expenditures				
Current-Year versus Three-Year Average				
As of February 29, 2024				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	48%	53%	70%	67%
Categorically Aided	73%	17%	99%	54%
School Nutrition	41%	30%	55%	41%
Construction	112%	136%	104%	101%
Extension	99%	82%	33%	61%