ATTACHMENT 5) Action on Monthly Finance Matters: Authorization to Make Purchases; Emergency Purchases due to COVID-19, Emergency Purchases and Change Orders in Excess of \$25,000; Acceptance of the Report on Revenues and Expenses; Monthly Expenditure Control Report; Report on Contracts under \$50,000 and Cumulative Total Report; Report on Monthly Grant Awards; Acceptance of Donations.

### MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent to the Board of School Directors

## (ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2020 through June 30, 2021.

## SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through June totaled \$1,060,107,209 or 101%, of the revised budget.

**District Contingent Fund** – The balance at June 30, 2021, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2020	\$	500,000
Approved Transfers:		
None	_	0
Balance – June 30, 2021	\$	500,000

### **CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through June totaled \$41,149,545 or 100%, of the revised budget.

# **EXTENSION FUND**

Expenditures, encumbrances, and commitments through June totaled \$47,979,019 or 93%, of the revised budget.

\* \* \* \* \*

Revenues and Expenditures Current-Year versus Three-Year Average As of June 30, 2021						
	Revenues		Expenditures			
	Percent Realized Percent Expende		Expended			
Fund	Current Year	3-Year Average	Current Year	3-Year Average		
School Operations	102%	102%	101%	101%		
Categorically Aided	39%	78%	51%	91%		
School Nutrition	24%	91%	52%	91%		
Construction	644%	197%	100%	103%		
Extension	79%	82%	93%	91%		