

(ATTACHMENT 4) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

April 19, 2018

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2018 revenues as of February 28, 2018 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 938,662,016	\$ 642,675	\$ 939,304,691	\$ 10,403,779	\$ 495,298,280	\$ 444,006,411	53%
Categorically Aided	163,772,806	22,728,276 (1)	186,501,082	9,260,168	63,779,332	122,721,750	34%
School Nutrition	51,500,000	-	51,500,000	5,206,045	27,760,963	23,739,037	54%
Construction	5,491,783	34,933,000	40,424,783	145,125	41,216,941	(792,158)	102%
Extension	<u>24,810,155</u>	<u>-</u>	<u>24,810,155</u>	<u>62,920</u>	<u>21,383,985</u>	<u>3,426,170</u>	86%
Total All Funds	\$ 1,184,236,760	\$ 58,303,951	\$ 1,242,540,711	\$ 25,078,037	\$ 649,439,501	\$ 593,101,210	52%

Below is a summary of fiscal year 2018 expenditures and encumbrances as of February 28, 2018 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 938,662,016	\$ 35,611,887	\$ 974,273,903	\$ 71,285,478	\$ 652,869,416	\$ 321,404,487	67%
Categorically Aided	163,772,806	22,728,276 (1)	186,501,082	13,365,840	118,918,281	67,582,801	64%
School Nutrition	51,500,000	3,385,374	54,885,374	4,405,059	43,185,919	11,699,455	79%
Construction	5,491,783	123,634,787	129,126,570	1,182,975	129,126,570	-	100%
Extension	<u>24,810,155</u>	<u>7,621,436</u>	<u>32,431,591</u>	<u>1,456,192</u>	<u>20,725,087</u>	<u>11,706,504</u>	64%
Total All Funds	\$ 1,184,236,760	\$ 192,981,760	\$ 1,377,218,520	\$ 91,695,544	\$ 964,825,273	\$ 412,393,247	70%

(1) Represents fiscal years 2016 and 2017 grants realized in fiscal year 2018 plus new grants after the adopted budget.

(2) Includes appropriations for encumbered obligations and commitments prior to fiscal year 2018.

Respectfully submitted,



Chief Financial Officer