

**ACTION ON MONTHLY FINANCE MATTERS: REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON INDIVIDUAL ACCOUNTS WRITTEN OFF IN EXCESS OF \$25,000; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

**MONTHLY EXPENDITURE CONTROL REPORT**

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Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2024 through September 30, 2024.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through September 30, 2024 totaled \$560,011,575 or 41% of the revised budget.

District Contingent Fund - The balance at September 30, 2024 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2024	\$ 500,000
Approved Transfer	
None	<u>                  -</u>
Balance - September 30, 2024	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through September 30, 2024 totaled \$70,375,685 or 231% of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through September 30, 2024 totaled \$73,281,065 or 51% of the revised budget.

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<b>Revenues and Expenditures</b>				
<b>Current-Year versus Three-Year Average</b>				
<b>As of September 30, 2024</b>				
<b>Fund</b>	<b>Revenues</b>		<b>Expenditures</b>	
	<b>Percent Realized</b>		<b>Percent Expended</b>	
	<b>Current Year</b>	<b>3-Year Average</b>	<b>Current Year</b>	<b>3-Year Average</b>
School Operations	4%	10%	41%	36%
Categorically Aided	7%	12%	33%	47%
School Nutrition	0%	1%	7%	8%
Construction	5%	22%	231%	92%
Extension	0%	0%	51%	49%