## FIRST AMENDMENT TO LEASE BETWEEN THE MILWAUKEE BOARD OF SCHOOL DIRECTORS AND EDCUATORS CREDIT UNION For Hamilton High School Located at 6215 West Warnimont Avenue

THIS FIRST AMENDMENT TO LEASE ("First Amendment") is made as of the \_\_\_\_\_\_ day of \_\_\_\_\_\_, 2018, by and between THE MILWAUKEE BOARD OF SCHOOL DIRECTORS (hereinafter "the Board") and EDUCATORS CREDIT UNION (hereinafter "Lessee").

## RECITALS

WHEREAS, the Board and Lessee entered into that certain Lease dated August 30, 2013; and

WHEREAS, the Board and Lessee wish to amend the Lease as set forth below.

**NOW, THEREFORE,** the parties hereto agree as follows (all capitalized terms used but not defined herein shall have the meaning set forth in the Lease):

1. Section 2 of the Lease is hereby deleted and replaced with the following:

2. <u>TERM</u> The term shall commence on August 30, 2013 and will terminate on August 31, 2023, except either party may terminate the lease by providing the other party 60-days written notice of termination. Upon termination, Lessee shall vacate the Premises in a manner consistent with the terms and conditions of this Lease.

2. Section 3 of the Lease is hereby deleted and replaced with the following:

3. <u>EXTENSION OF LEASE</u>: Lessee shall have the option to extend this lease of the demised Premises for one additional five year term, contingent upon mutual agreement of the Board and the Lessee as to rental for the extension term.

3. Except as modified by this First Amendment, the Lease shall continue in full force and effect as provided therein.

[Signatures appear on following page]

Signature Page to First Amendment of Lease Agreement Between the Milwaukee Board of School Directors and Educators Credit Union For Hamilton High School Located at 6215 West Warimont Avenue

IN WITNESS WHEREOF, the parties hereunto set their hands and seals the day and year first above written.

## LESSOR: MILWAUKEE BOARD OF SCHOOL DIRECTORS

Mark A. Sain President Board of School Directors Keith P. Posley, Ed.D. Interim Superintendent of Schools

LESSEE: EDUCATORS CREDIT UNION

Victor Frasher Director of Community Engagement

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