

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2023 through March 31, 2024.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through March 31, 2024 totaled \$1,011,864,829 or 77% of the revised budget.

District Contingent Fund - The balance at March 31, 2024 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2023	\$ 500,000
Approved Transfer	
None	<u> -</u>
Balance - March 31, 2024	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through March 31, 2024 totaled \$14,113,308 or 108% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through March 31, 2024 totaled \$132,039,413 or 93% of the revised budget.

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Revenues and Expenditures				
Current-Year versus Three-Year Average				
As of March 31, 2024				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	69%	53%	77%	67%
Categorically Aided	89%	17%	99%	54%
School Nutrition	41%	30%	62%	41%
Construction	115%	136%	108%	101%
Extension	99%	82%	93%	61%