

(ATTACHMENT 4) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; INFORMATIONAL REPORTS ON CHANGE ORDERS IN EXCESS OF \$25,000 AND EMERGENCY PURCHASES DUE TO COVID-19; ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON COVID-19 EXPENDITURES; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

November 18, 2021

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2022 revenues as of September 30, 2021 for the School Operations, Categorized Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Adopted Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,034,657,789	28,560	\$ 1,034,686,349	\$ 79,996,383	\$ 87,403,937	\$ 947,282,412	8%
Categorically Aided	175,677,113	237,422,432 (1)	413,099,545	23,125,760	28,217,527	384,882,018	7%
School Nutrition	56,509,887	-	56,509,887	426,607	460,812	56,049,075	1%
Construction	4,049,797	-	4,049,797	232,034	1,081,247	2,968,550	27%
Extension	<u>34,839,247</u>	<u>-</u>	<u>34,839,247</u>	<u>31,218</u>	<u>(188,133) (4)</u>	<u>35,027,380</u>	-1%
Total All Funds	\$ 1,305,733,833	\$ 237,450,992	\$ 1,543,184,825	\$ 103,812,002	\$ 116,975,390	\$ 1,426,209,435	8%

Below is a summary of fiscal year 2022 expenditures and encumbrances as of September 30, 2021 for the School Operations, Categorized Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Adopted Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,034,657,789	58,440,928	\$ 1,093,098,717	\$ 94,556,605	\$ 378,612,858	\$ 714,485,859	35%
Categorically Aided	175,677,113	237,422,432 (1)	413,099,545	15,706,226	98,965,802	314,133,743	24%
School Nutrition	56,509,887	759,821	57,269,708	2,435,987	4,797,269	52,472,439	8%
Construction	4,049,797	23,051,425	27,101,222	(3,704,263) (3)	27,267,120	(165,898)	101%
Extension	<u>34,839,247</u>	<u>25,344,056</u>	<u>60,183,303</u>	<u>1,409,390</u>	<u>32,565,643</u>	<u>27,617,660</u>	54%
Total All Funds	\$ 1,305,733,833	\$ 345,018,663	\$ 1,650,752,496	\$ 110,403,945	\$ 542,208,692	\$ 1,108,543,804	33%

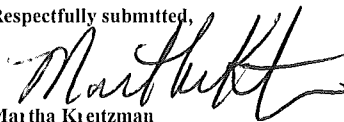
(1) Represents fiscal years 2020 and 2021 grants realized in fiscal year 2022 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2021

(3) Correction of funding source for \$6 million construction trust transfer in 2020 (from Construction to School Operations)

(4) Represents net 2021 refunds to the public for cancelled Recreation activities & events during 2022.

Respectfully submitted,



Martha Kretzman
Chief Financial Officer