

(ATTACHMENT 2) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE A PURCHASE; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,00 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

January 24, 2019

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2019 revenues as of November 30, 2018 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 943,169,428	\$ 61,240	\$ 943,230,668	\$ 8,832,574	\$ 90,187,276	\$ 853,043,392	10%
Categorically Aided	157,277,668	24,661,641 (1)	181,939,309	19,302,417	32,222,948	149,716,361	18%
School Nutrition	54,026,094	-	54,026,094	5,324	7,045,914	46,980,180	13%
Construction	2,637,203	-	2,637,203	205,262	1,441,542	1,195,661	55%
Extension	<u>27,483,590</u>	<u>-</u>	<u>27,483,590</u>	<u>65,547</u>	<u>653,842</u>	<u>26,829,748</u>	2%
Total All Funds	\$ 1,184,593,983	\$ 24,722,881	\$ 1,209,316,864	\$ 28,411,124	\$ 131,551,522	\$ 1,077,765,342	11%

Below is a summary of fiscal year 2019 expenditures and encumbrances as of November 30, 2018 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 943,169,428	\$ 26,993,478	\$ 970,162,906	\$ 97,748,114	\$ 448,973,050	\$ 521,189,856	46%
Categorically Aided	157,277,668	24,661,641 (1)	\$ 181,939,309	18,619,338	87,711,631	94,227,678	48%
School Nutrition	54,026,094	834,629	54,860,723	6,780,431	12,296,414	42,564,309	22%
Construction	2,637,203	89,648,649	92,285,852	2,803,963	92,285,852	-	100%
Extension	<u>27,483,590</u>	<u>10,377,002</u>	<u>37,860,592</u>	<u>1,911,880</u>	<u>22,067,320</u>	<u>15,793,272</u>	58%
Total All Funds	\$ 1,184,593,983	\$ 152,515,399	\$ 1,337,109,382	\$ 127,863,726	\$ 663,334,267	\$ 673,775,115	50%

(1) Represents fiscal years 2017 and 2018 grants realized in fiscal year 2019 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2018.

Respectfully submitted,


Martha Kreitzman
Interim Chief Financial Officer