

**Action on Monthly Finance Matters: Report on Change Orders in Excess of \$25,000; Report on Revenues and Expenses; Monthly Expenditure Control Report; Report on Administrative and School Fund Transfers; Report on Contracts under \$50,000 and Cumulative Total Transfers; Report on Monthly Grant Awards; Acceptance of Donations.**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

November 21, 2019

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2020 revenues as of September 30, 2019 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Adopted Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 944,686,300	\$ 200	\$ 944,686,500	\$ 79,190,962	\$ 83,740,266	\$ 860,946,234	9%
Categorically Aided	168,210,330	24,027,578 (1)	192,237,908	4,692,537	9,723,300	182,514,608	5%
School Nutrition	54,929,900	-	54,929,900	2,318,978	2,332,524	52,597,376	4%
Construction	2,637,203	-	2,637,203	492,735	972,818	1,664,385	37%
Extension	31,780,659	-	31,780,659	133,269	23,143	31,757,516	0%
<b>Total All Funds</b>	<b>\$ 1,202,244,392</b>	<b>\$ 24,027,778</b>	<b>\$ 1,226,272,170</b>	<b>\$ 86,828,481</b>	<b>\$ 96,792,051</b>	<b>\$ 1,129,480,119</b>	<b>8%</b>


Below is a summary of fiscal year 2020 expenditures and encumbrances as of September 30, 2019 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Adopted Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 944,686,300	\$ 29,070,302	\$ 973,756,602	\$ 65,977,780	\$ 308,724,665	\$ 665,031,937	32%
Categorically Aided	168,210,330	24,027,578 (1)	192,237,908	11,831,331	76,326,719	115,911,189	40%
School Nutrition	54,929,900	566,560	55,496,460	1,863,528	4,118,171	51,378,289	7%
Construction	2,637,203	59,813,232	62,450,435	1,896,900	62,450,435	-	100%
Extension	31,780,659	10,798,464	42,579,123	1,235,752	19,676,162	22,902,961	46%
<b>Total All Funds</b>	<b>\$ 1,202,244,392</b>	<b>\$ 124,276,136</b>	<b>\$ 1,326,520,528</b>	<b>\$ 82,805,291</b>	<b>\$ 471,296,152</b>	<b>\$ 855,224,376</b>	<b>36%</b>

(1) Represents fiscal years 2018 and 2019 grants realized in fiscal year 2020 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2019.

Respectfully submitted,

  
 Martha Kreitzman  
 Chief Financial Officer