

**(ATTACHMENT 3) ACTION ON MONTHLY FINANCE MATTERS: INFORMATIONAL REPORT ON A CHANGE ORDER IN EXCESS OF \$25,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; ACCEPTANCE OF DONATIONS**

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2017 through January 31, 2018.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through January totaled \$595,043,931 or 61%, of the revised budget.

**District Contingent Fund** – The balance at January 31, 2018, was \$375,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2017	\$ 500,000
Approved Transfers:	
Amendment 2--\$20 Per Pupil for School Budgets (Oct)	- 125,000
Balance – January 31, 2018	\$ 375,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through January totaled \$129,126,570 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through January totaled \$17,721,363 or 55%, of the revised budget.

\* \* \* \* \*

Revenues and Expenditures Current-Year versus Three-Year Average As of January 31, 2018				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	52%	54%	61%	58%
Categorically Aided	29%	34%	58%	58%
School Nutrition	44%	39%	75%	62%
Construction	102%	78%	100%	90%
Extension	86%	85%	55%	55%