

(ATTACHMENT 3) ACTION ON MONTHLY FINANCE MATTERS: INFORMATIONAL REPORT ON A CHANGE ORDER IN EXCESS OF \$25,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2018 through September 30, 2018.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through September totaled \$302,155,093 or 31%, of the revised budget.

District Contingent Fund – The balance at September 30, 2018, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2018	\$ 500,000
Approved Transfers:	
None	- <u>0</u>
Balance – September 30, 2018	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through September totaled \$91,727,437 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through September totaled \$16,008,872 or 42%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of September 30, 2018				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	8%	8%	31%	30%
Categorically Aided	5%	4%	34%	29%
School Nutrition	1%	1%	6%	28%
Construction	21%	9%	100%	100%
Extension	1%	2%	42%	37%