





**MILWAUKEE  
PUBLIC SCHOOLS**

## FY19-FY24 Five-Year Forecast Pro-Forma Summary

School Operations (In Millions)							
(In Millions)	FY19	FY20	FY21	FY22	FY23	FY24	Change FY24 vs FY19
	Adopted	est	est	est	est	est	
<b>Revenues</b>	<b>\$943.2</b>	<b>\$944.1</b>	<b>\$946.0</b>	<b>\$948.9</b>	<b>\$929.9</b>	<b>\$933.6</b>	<b>(\$9.6)</b>
<b>Expenditures</b>							
<b>Salaries/Other Wages</b>	<b>\$411.8</b>	<b>\$418.2</b>	<b>\$424.6</b>	<b>\$431.2</b>	<b>\$437.8</b>	<b>\$444.6</b>	<b>\$32.8</b>
<b>Benefits</b>							
Medical/Vision Insurance-Active	\$107.8	\$112.4	\$117.8	\$123.5	\$129.5	\$135.9	\$28.1
Employee Contribution-Active	(\$13.1)	(\$12.4)	(\$12.7)	(\$13.3)	(\$13.8)	(\$14.4)	(\$1.3)
Medical-Retiree (no Vision)	\$51.6	\$51.2	\$53.7	\$53.2	\$52.8	\$52.8	\$1.2
Employee Contribution-Retiree	(\$1.1)	(\$1.2)	(\$1.5)	(\$1.7)	(\$1.9)	(\$2.2)	(\$1.2)
Net Medical/Vision	\$145.1	\$150.1	\$157.3	\$161.7	\$166.6	\$172.0	\$26.9
Other Benefits	\$75.1	\$73.1	\$75.2	\$77.5	\$80.0	\$82.7	\$7.6
<b>Total Benefits</b>	<b>\$220.3</b>	<b>\$223.2</b>	<b>\$232.5</b>	<b>\$239.2</b>	<b>\$246.6</b>	<b>\$254.7</b>	<b>\$34.4</b>
<b>Purchased Services</b>							
Contracted Schools Charters	\$78.5	\$78.1	\$79.8	\$81.5	\$83.2	\$85.0	\$6.5
Open Enrollment -Outbound	\$40.4	\$41.7	\$42.0	\$42.4	\$42.8	\$43.1	\$2.7
Pupil Transportation	\$63.8	\$65.1	\$66.4	\$67.7	\$69.1	\$70.4	\$6.6
Other Purchased Scvc.-Includes Utilities	\$55.6	\$57.4	\$59.1	\$60.9	\$62.7	\$64.6	\$9.0
<b>Total Purchased Services</b>	<b>\$238.2</b>	<b>\$242.2</b>	<b>\$247.3</b>	<b>\$252.5</b>	<b>\$257.7</b>	<b>\$263.1</b>	<b>\$24.8</b>
<b>Supplies/Materials</b>	<b>\$23.0</b>	<b>\$23.7</b>	<b>\$24.4</b>	<b>\$25.1</b>	<b>\$25.8</b>	<b>\$26.6</b>	<b>\$3.5</b>
<b>Capital Purchases</b>	<b>\$2.7</b>	<b>\$2.8</b>	<b>\$2.9</b>	<b>\$2.9</b>	<b>\$3.0</b>	<b>\$3.1</b>	<b>\$0.4</b>
<b>Debt Service</b>	<b>\$35.9</b>	<b>\$36.3</b>	<b>\$37.0</b>	<b>\$35.3</b>	<b>\$37.1</b>	<b>\$37.1</b>	<b>\$1.3</b>
<b>Insurances</b>	<b>\$9.5</b>	<b>\$10.5</b>	<b>\$10.9</b>	<b>\$11.4</b>	<b>\$11.9</b>	<b>\$12.4</b>	<b>\$2.9</b>
<b>Other</b>	<b>\$0.7</b>	<b>\$0.6</b>	<b>\$0.6</b>	<b>\$0.6</b>	<b>\$0.6</b>	<b>\$0.5</b>	<b>(\$0.1)</b>
<b>Total Expenditures</b>	<b>\$942.1</b>	<b>\$957.5</b>	<b>\$980.2</b>	<b>\$998.2</b>	<b>\$1020.5</b>	<b>\$1042.1</b>	<b>\$100.0</b>
<b>Balance Before Internal Adjustments</b>	<b>\$1.1</b>	<b>(\$13.4)</b>	<b>(\$34.2)</b>	<b>(\$49.3)</b>	<b>(\$90.6)</b>	<b>(\$108.5)</b>	
<b>Internal Adjustments</b>	<b>(\$1.1)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	
<b>Final Surplus (Deficit)</b>	<b>\$0.0</b>	<b>(\$13.4)</b>	<b>(\$34.2)</b>	<b>(\$49.3)</b>	<b>(\$90.6)</b>	<b>(\$108.5)</b>	