FIRST AMENDMENT TO LEASE BETWEEN THE MILWAUKEE BOARD OF SCHOOL DIRECTORS AND MILWAUKEE BICYCLE COLLECTIVE, INC. AT MERRILL PARK PLAYFIELD FIELDHOUSE

THIS FIRST AMENDMENT TO LEASE ("First Amendment") is made as of the 27th day of June, 2019, by and between THE MILWAUKEE BOARD OF SCHOOL DIRECTORS (hereinafter "the Board") and MILWAUKEE BICY CLE COLLECTIVE, INC. (hereinafter "Lessee").

RECITALS

WHEREAS, the Board and Lessee entered into that certain Lease dated September 28, 2018; and

WHEREAS, the Board and Lessee wish to amend the Lease as set forth below.

NOW, THEREFORE, the parties hereto agree as follows (all capitalized terms used but not defined herein shall have the meaning set forth in the Lease):

- 1. Section 2 of the Lease is hereby deleted and replaced with the following:
 - 2. TERM: The term shall commence on July 1, 2019 and will terminate on June 30, 2021, except either party may terminate the lease by providing the other party 60 day written notice of termination. Upon termination, Lessee shall vacate the premises in a manner consistent with the terms and conditions of the Lease.
- 2. Except as modified by this First Amendment, the Lease shall continue in full force and effect as provided therein.

[Signatures appear on following page]

Signature Page to First Amendment of Lease Agreement Between the Milwaukee Board of School Directors

and

Milwaukee Bicycle Collective, Inc.

at

Merrill Park Playfield Fieldhouse

IN WITNESS WHEREOF, the parties hereunto set their hands and seals the day and year first above written.

LESSOR:

MILWAUKEE BOARD OF SCHOOL DIRECTORS

Larry Miller

President

Milwaukee Board of School Directors

Keith P Posley Ed D

Superintendent of Schools

LESSEE:

MILWAUKEE BICYCLE COLLECTIVE, INC.

Kent Redding

President