

**(ATTACHMENT 6) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON AND CHANGE ORDERS IN EXCESS OF \$25,000 AND CUMULATIVE PURCHASES IN EXCESS OF \$50,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; REPORT ON COVID-19 EXPENDITURES; ACCEPTANCE OF DONATIONS.**

**MONTHLY EXPENDITURE CONTROL REPORT**

Report of the Superintendent  
to the Board of School Directors

**(ITEM) MONTHLY REPORT ON EXPENDITURES**

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2020 through January 31, 2021.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through January totaled \$576,563,402 or 55%, of the revised budget.

**District Contingent Fund** – The balance at January 31, 2021, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2020	\$ 500,000
Approved Transfers:	
None	- 0
Balance – January 31, 2021	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through January totaled \$41,293,748 or 100%, of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through January totaled \$32,015,335 or 62%, of the revised budget.

\* \* \* \* \*

Revenues and Expenditures Current-Year versus Three-Year Average As of January 31, 2020				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	52%	51%	55%	60%
Categorically Aided	28%	31%	72%	64%
School Nutrition	6%	29%	23%	37%
Construction	121%	136%	100%	100%
Extension	80%	78%	62%	61%