

**Action on Monthly Finance Matters: Report on Change Orders in Excess of \$25,000; Report on Revenues and Expenses; Monthly Expenditure Control Report; Report on Administrative and School Fund Transfers; Report on Contracts under \$50,000 and Cumulative Total Transfers; Report on Monthly Grant Awards; Acceptance of Donations.**

**MONTHLY EXPENDITURE CONTROL REPORT**

Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2019 through September 30, 2019.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through September totaled \$308,724,665 or 32%, of the revised budget.

**District Contingent Fund** – The balance at September 30, 2019, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2019	\$ 500,000
Approved Transfers:	
None	- 0
Balance – September 30, 2019	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through September totaled \$62,450,435 or 100%, of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through September totaled \$19,679,162 or 46%, of the revised budget.

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<b>Revenues and Expenditures Current-Year versus Three-Year Average As of September 30, 2019</b>				
<b>Fund</b>	<b>Revenues</b>		<b>Expenditures</b>	
	<b>Percent Realized</b>		<b>Percent Expended</b>	
	<b>Current Year</b>	<b>3-Year Average</b>	<b>Current Year</b>	<b>3-Year Average</b>
School Operations	9%	8%	32%	31%
Categorically Aided	5%	4%	40%	30%
School Nutrition	4%	0%	7%	10%
Construction	37%	15%	100%	100%
Extension	0%	2%	46%	39%