

**ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS, ACCEPTANCE OF DONATIONS**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

June 28, 2018

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2018 revenues as of April 30, 2018 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 938,662,016	\$ 660,660	\$ 939,322,676	\$ 5,305,382	\$ 677,740,998	\$ 261,581,678	72%
Categorically Aided	163,772,806	25,758,329 (1)	189,531,135	15,645,391	105,224,318	84,306,817	56%
School Nutrition	51,500,000	-	51,500,000	5,313,289	37,706,867	13,793,133	73%
Construction	5,491,783	34,933,000	40,424,783	131,606	41,893,071	(1,468,288)	104%
Extension	24,810,155	-	24,810,155	87,643	21,177,742	3,632,413	85%
<b>Total All Funds</b>	<b>\$ 1,184,236,760</b>	<b>\$ 61,351,989</b>	<b>\$ 1,245,588,749</b>	<b>\$ 26,483,311</b>	<b>\$ 883,742,996</b>	<b>\$ 361,845,753</b>	<b>71%</b>


Below is a summary of fiscal year 2018 expenditures and encumbrances as of April 30, 2018 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 938,662,016	\$ 35,629,872	\$ 974,291,888	\$ 66,895,791	\$ 785,340,217	\$ 188,951,671	81%
Categorically Aided	163,772,806	25,758,329 (1)	189,531,135	16,396,787	142,581,019	46,950,116	75%
School Nutrition	51,500,000	3,385,374	54,885,374	3,467,010	46,570,495	8,314,879	85%
Construction	5,491,783	123,634,787	129,126,570	1,096,750	129,126,570	-	100%
Extension	24,810,155	7,621,436	32,431,591	1,119,594	23,040,379	9,391,212	71%
<b>Total All Funds</b>	<b>\$ 1,184,236,760</b>	<b>\$ 196,029,798</b>	<b>\$ 1,380,266,558</b>	<b>\$ 88,975,932</b>	<b>\$ 1,126,658,680</b>	<b>\$ 253,607,878</b>	<b>82%</b>

(1) Represents fiscal years 2016 and 2017 grants realized in fiscal year 2018 plus new grants after the adopted budget.

(2) Includes appropriations for encumbered obligations and commitments prior to fiscal year 2018.

Respectfully submitted,

  
Thomas P. Conjurski  
Chief Financial Officer