

(ATTACHMENT 4) **ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.**

**MONTHLY EXPENDITURE CONTROL REPORT**

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Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2021 through March 31, 2022.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through March 31, 2022 totaled \$813,157,417 or 73% of the revised budget.

District Contingent Fund - The balance at March 31, 2022 was \$500,000. Fund transfers and at the dates(s) they were approved as follows:

Balance - July 1, 2021		\$ 500,000
Approved Transfer	None	<u>\$ 0</u>
Balance - March 31, 2022		\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through March 31, 2022 totaled \$27,098,209 or 100% of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through March 31, 2022 totaled \$38,216,735 or 61% of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of March 31, 2022				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	73%	72%	73%	73%
Categorically Aided	11%	35%	26%	61%
School Nutrition	44%	35%	52%	50%
Construction	143%	158%	100%	100%
Extension	81%	79%	61%	64%