

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director’s action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2017 through April 30, 2018.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through April totaled \$785,340,217 or 81%, of the revised budget.

District Contingent Fund – The balance at April 30, 2018, was \$375,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2017	\$ 500,000
Approved Transfers:	
Amendment 2--\$20 Per Pupil for School Budgets (Oct)	- 125,000
Balance – April 30, 2018	\$ 375,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through April totaled \$129,126,570 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through April totaled \$23,040,379 or 71%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of April 30, 2018				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	72%	72%	81%	78%
Categorically Aided	56%	56%	75%	76%
School Nutrition	73%	69%	85%	80%
Construction	104%	85%	100%	93%
Extension	85%	88%	71%	70%