

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

May 28, 2020

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2020 revenues as of March 31, 2020 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 947,857,662	\$ 510,453	\$ 948,368,115	\$ 197,070,100	\$ 681,821,653	\$ 266,546,462	72%
Categorically Aided	168,210,330	38,288,406 (1)	206,498,736	5,070,357	80,918,711	125,580,025	39%
School Nutrition	54,929,900	-	54,929,900	21,912	27,794,187	27,135,713	51%
Construction	2,637,203	-	2,637,203	393,111	4,603,826	(1,966,623)	175%
Extension	32,708,590	40	32,708,630	62,542	25,802,934	6,905,696	79%
Total All Funds	\$ 1,206,343,685	\$ 38,798,899	\$ 1,245,142,584	\$ 202,618,022	\$ 820,941,311	\$ 424,201,273	66%

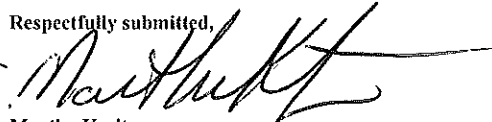
Below is a summary of fiscal year 2020 expenditures and encumbrances as of March 31, 2020 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 947,857,662	\$ 32,577,177	\$ 980,434,839	\$ 62,827,566	\$ 740,639,657	\$ 239,795,182	76%
Categorically Aided	168,210,330	38,288,406 (1)	206,498,736	14,026,786	149,336,382	57,162,354	72%
School Nutrition	54,929,900	566,560	55,496,460	7,231,675	36,511,078	18,985,382	66%
Construction	2,637,203	55,537,290	58,174,493	423,095	58,174,493	-	100%
Extension	32,708,590	10,798,504	43,507,094	1,060,000	27,220,131	16,286,963	63%
Total All Funds	\$ 1,206,343,685	\$ 137,767,937	\$ 1,344,111,622	\$ 85,569,122	\$ 1,011,881,741	\$ 332,229,881	75%

(1) Represents fiscal years 2018 and 2019 grants realized in fiscal year 2020 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2019.

Respectfully submitted,



Martha Keitzman
Chief Financial Officer