1/18/2023



MILWAUKEE

PUBLIC SCHOOLS

FY23-FY28

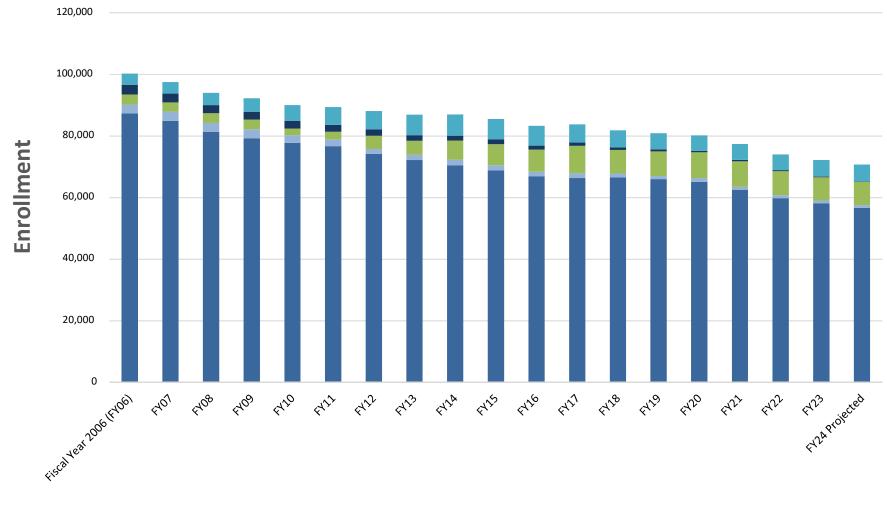
Draft Five-Year Forecast Pro-Forma Summary

School Operations (In Millions)							
	FY23	FY24	FY25	FY26	FY27	FY28	Change FY28 v
(In Millions)	Adopted	est	est	est	est	est	FY23
Revenues	\$1046.5	\$1032.9	\$1020.9	\$1008.9	\$996.9	\$984.9	(\$61.6)
Expenditures	I						
Salaries/Other Wages	\$467.8	\$496.9	\$517.4	\$538.7	\$557.7	\$577.9	\$110.1
Benefits							
Medical/Vision Insurance-Active	\$126.8	\$151.4	\$157.4	\$163.6	\$170.2	\$177.0	\$50.2
Employee Contribution-Active	(\$13.9)	(\$14.7)	(\$15.3)	(\$15.9)	(\$16.5)	(\$17.1)	(\$3.3)
Medical-Retiree (no Vision)	\$55.3	\$53.9	\$55.9	\$57.8	\$58.8	\$60.2	\$4.8
Employee Contribution-Retiree	(\$0.9)	(\$0.9)	(\$1.0)	(\$1.2)	(\$1.4)	(\$1.7)	(\$0.8)
Net Medical/Vision	\$167.4	\$189.7	\$197.0	\$204.4	\$211.1	\$218.4	\$51.0
Other Benefits	\$68.5	\$64.3	\$77.0	\$79.8	\$82.9	\$86.3	\$17.7
Total Benefits	\$235.9	\$254.0	\$274.0	\$284.2	\$294.0	\$304.6	\$68.7
Purchased Services Contracted Schools Charters Open Enrollment -Outbound	\$79.8 \$42.9	\$87.4 \$37.5	\$90.4 \$36.9	\$91.8 \$36.6	\$94.0 \$36.2	\$95.8 \$35.3	\$16.0 (\$7.6)
Pupil Transportation	\$66.0	\$67.4	\$68.7	\$70.1	\$71.5	\$72.9	\$6.9
Other Purchased ScvcIncludes Utilities Total Purchased Services	\$53.6 \$242.3	\$58.2 \$250.5	\$59.7 \$255.8	\$61.3 \$259.7	\$62.6 \$264.2	\$63.8 \$267.9	\$10.3 \$25.6
Total Purchased Services	\$242.3	\$250.5	\$255.8	\$259.7	\$264.2	\$267.9	\$25.6
Supplies/Materials	\$53.2	\$49.9	\$49.0	\$50.1	\$42.4	\$45.2	(\$8.0)
Capital Purchases	\$3.4	\$3.6	\$3.7	\$3.8	\$3.9	\$4.0	\$0.6
Debt Service	\$37.2	\$29.7	\$37.3	\$27.8	\$27.7	\$29.2	(\$8.0)
Insurances	\$8.0	\$8.8	\$9.2	\$9.6	\$10.0	\$10.4	\$2.4
Other	(\$1.3)	(\$1.9)	(\$2.0)	(\$2.0)	(\$2.1)	(\$2.3)	(\$1.0)
Total Expenditures	\$1046.5	\$1091.6	\$1144.5	\$1171.9	\$1197.8	\$1237.0	\$190.4
Balance Before Internal Adjustments	(\$0.0)	(\$58.7)	(\$123.5)	(\$162.9)	(\$200.8)	(\$252.0)	
Internal Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Cumulative Surplus (Deficit)	(\$0.0)	(\$58.7)	(\$182.2)	(\$345.1)	(\$546.0)	(\$798.0)	

Milwaukee Public Schools

Report with Possible Action on Fiscal Year 2023–24 Estimated Enrollment and Financial Forecasts





Traditional

Alternative/Partnership
Non-Instrumentality Charters

Chapter 220 (in suburban schools)

Open Enrollment/Waivers (in other districts)