

(ATTACHMENT 4) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; INFORMATIONAL REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2016 through April 30, 2017.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through April totaled \$781,164,020 or 80%, of the revised budget.

District Contingent Fund – The balance at April 30, 2017, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2016	\$ 500,000
Approved Transfers:	
None	- 0
Balance – April 30, 2017	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through April totaled \$73,602,289 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through April totaled \$19,104,573 or 67%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of April 30, 2017				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	72%	73%	80%	77%
Categorically Aided	54%	56%	73%	78%
School Nutrition	75%	71%	70%	86%
Construction	101%	61%	100%	77%
Extension	94%	84%	67%	69%