

# Personal Finance Quarterly Report

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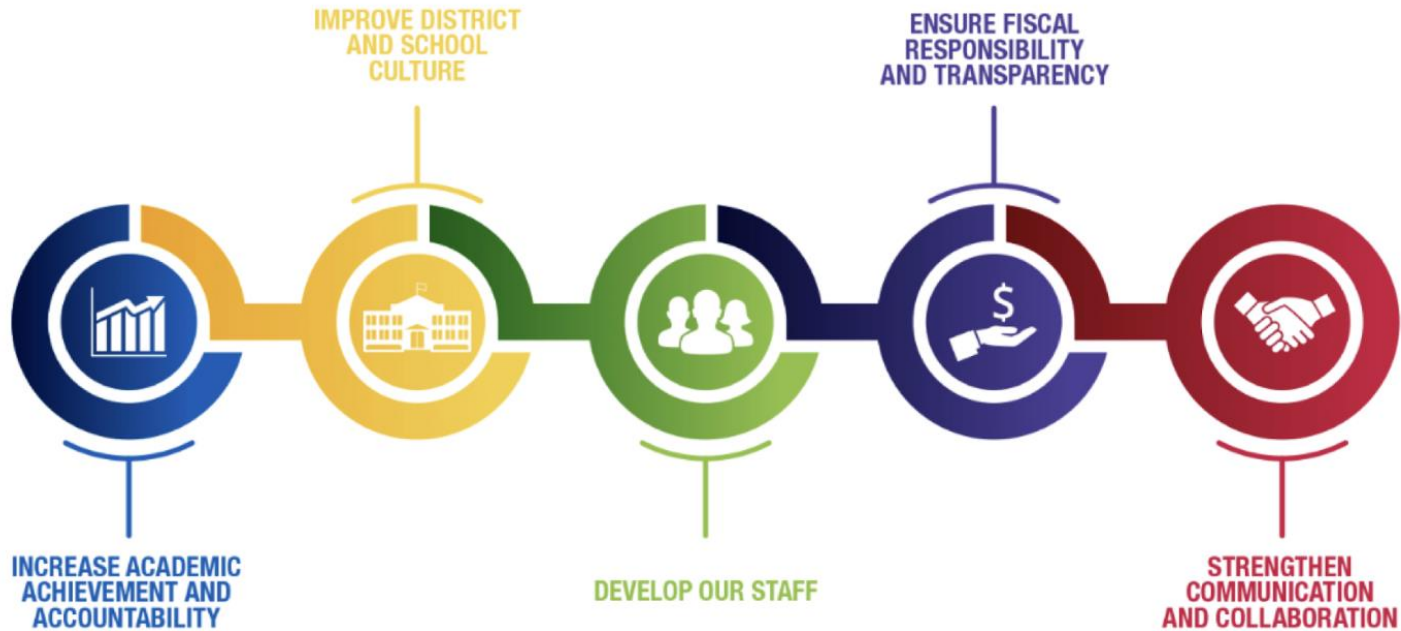


**MILWAUKEE**  
PUBLIC SCHOOLS

**Presenters:** Marti Diaz, Financial Literacy Teacher Mentor  
Eric Radomski, Manager of Career & Technical Education

Dr. Keith P. Posley,  
*Superintendent*

# Five Priorities for Success



# Personal Finance Report Overview

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1. Review of the year, including pre & post test results
2. District highlights and accomplishments
3. Personal Finance Teacher Professional Development plan
4. A review of the timeline for scaling the implementation to all high schools
5. Immediate next steps in the implementation process including strategies to engage more students and families next year



# Review of Financial Literacy in 2021-22

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- In May, 2021, the MPS Board approved the graduation requirement
- Successfully launched the personal finance classes in fall 2021 at 3 high schools with 278 students; spring 2022 at 8 schools with 446 students
- Created a timeline for schools to roll out the implementation
- Met goal of adding 6-10 schools each semester
- Developed a financial literacy advisory board
- Developed scope and sequence for the course curriculum

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# District Highlights & Accomplishments

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- Awarded Governor's Financial Literacy Award
- Awarded a grant from the WI Department of Financial Institutions
- Hosted Governor's Council on Financial Literacy and Capability meeting at Riverside HS in April
- Increased financial awareness during three Fridays in April to promote Financial Literacy Month
- Participated in Finance and Investment Challenge Bowl
- Increased participation in stock market game with Economics Wisconsin



# Student Perspectives

## The Most Important Things I Learned:

- Credit, credit cards, credit scores, the types of things that affect credit, and how to build it
- How to make better plans to pay for college, manage student loans and the financial burden of college
- Taxes, and how to file a tax return
- How to manage and save money

**“It will prepare you for life.”**



# Professional Development Plan

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## Hosted PD:

- Next Gen Personal Finance
- SecureFutures
- EverFi
- Economics Wisconsin
- BLMA Culturally Responsive Teaching
- Monthly Cohort Meetings

## NGPF:

- Live Sessions: topics change monthly
- 41 On-Demand Sessions available
- 11 Certification courses



# Professional Development Plan

- Provided a virtual summer institute
- Established a professional learning community
- Twenty teachers have participated in the NGPF professional development modules.
- Average number of PD hours per teacher is 17

Hours needed	Topic(s) Must take all 10 of these Required On-Demand Modules <i>Each modules takes 1 hour(more or less)</i>	Professional Development
10 hours Self Paced	<ol style="list-style-type: none"> <li>1. Beginner Series: Navigating the NGPF Website</li> <li>2. Unit Planning with NGPF</li> <li>3. Hacks for Student Activity Packets</li> <li>4. History of Racism in Finance</li> <li>5. The Power of Habit</li> <li>6. Banking in the 21st Century</li> <li>7. Popular Budgeting Methods &amp; Strategies</li> <li>8. Building Credit</li> <li>9. Investing for Beginners</li> <li>10. 3 Tough Must Teach Tax Topics</li> </ol>	<p><b>New PF Teachers</b> 10 hours of On Demand NextGen Personal Finance</p> <p><b>Returning PF Teachers</b> 5 hours On Demands you have not taken</p> <p>5 Hours Virtual PD of your choice on NextGen Personal Finance</p>
<b>Personal Finance Teachers must take at least 2 Certification Courses each school year</b>		
20 hours of live instruction & pass 2 exams	<p><i>Choose at least 2 different Certification Courses of your choice: Must take <b>2 courses</b> and pass the exams to get certified</i></p> <p>Course topics include:</p> <ol style="list-style-type: none"> <li>1. Investing</li> <li>2. Credit</li> <li>3. Insurance</li> <li>4. Banking &amp; Budgeting</li> <li>5. Career</li> <li>6. Paying for College</li> <li>7. Psychology of Money</li> <li>8. Behavioral Economics</li> <li>9. Cryptocurrency Basics</li> <li>10. Taxes</li> </ol> <p><b>***30 hours of professional development due by August 1st 2022</b></p>	<p><b>New &amp; Returning PF Teachers</b> Each year teachers must be certified in 2 areas</p> <p>Certification Course NextGen Personal Finance</p> <p>(20 hours) Live Instruction on Zoom</p>



# Personal Finance Cohort Timeline

Cohort 1 (2026)	Cohort 2 (2027)	Cohort 3 (2027)	Cohort 4 (2028)
2021 Fall	2022 Spring	2022 Fall	2023 Spring
<ul style="list-style-type: none"><li>• GreenTree Prep</li><li>• Hamilton</li><li>• Riverside</li></ul>	<ul style="list-style-type: none"><li>• Banner Prep</li><li>• Bay View</li><li>• Bradley Tech</li><li>• MacDowell</li><li>• Marshall</li><li>• MHSA</li><li>• Project Stay</li><li>• Vincent Accelerated Academy</li><li>• WCLL</li></ul>	<ul style="list-style-type: none"><li>• Audubon</li><li>• Golda Meir</li><li>• JMAC</li><li>• King IB High School</li><li>• North Division</li><li>• Obama</li></ul>	<ul style="list-style-type: none"><li>• All remaining schools</li></ul>



# What's Next?

Improve  
Partnerships

Prepare  
Staff

Develop  
Student  
Leadership  
Skills

Reach out to  
Families

Expand  
Programming

- Expand and improve partnerships
- Provide summer professional development
- Develop student-led newsletter and add students to advisory board
- Provide parent financial literacy workshops
- Expand financial literacy programming to middle schools



# Our Partners

**NGPF** | Next Gen  
Personal  
Finance



**SecureFutures**  
formerly Make A Difference — Wisconsin



**UEDA**



**Educators**  
CREDIT UNION®

*Achieving more together.*



**EVERFI**



**ECONOMICS**  
WISCONSIN



Dr. Keith P. Posley, *Superintendent*