(ATTACHMENT 4) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; REPORT ON COVID-19 EXPENDITURES; ACCEPTANCE OF DONATIONS.

### MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent to the Board of School Directors

#### (ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2020 through September 30, 2020.

# SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through September totaled \$289,226,257 or 28%, of the revised budget

**District Contingent Fund** – The balance at September 30, 2020, was \$500,000 Fund transfers and the date(s) they were approved are as follows

Balance – July 1, 2020	\$	500,000
Approved Transfers		
None	<u>-</u>	0
Balance - September 30, 2020	\$	500,000

# **CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through September totaled \$41,104,538 or 94%, of the revised budget

#### **EXTENSION FUND**

Expenditures, encumbrances, and commitments through September totaled \$22,706,383 or 46%, of the revised budget

Revenues and Expenditures Current-Year versus Three-Year Average As of September 30, 2020 Revenues Expenditures Percent Realized Percent Expended Curi ent 3-Year Current 3-Year Fund Year Average Year Average School Operations 8% 8% 28% 31% Categorically Aided 8% 48% 35% 5% School Nutrition 0% 2% 7% 8% Constiuction 16% 24% 94% 100% 1% 42% Extension 1% 46%