

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2019 through June 30, 2020.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through June totaled \$992,339,043 or 101%, of the revised budget.

District Contingent Fund – The balance at June 30, 2020, was \$500,000. Fund transfers and the date(s) they were approved are as follows

Balance – July 1, 2019	\$ 500,000
Approved Transfers:	
None	<u>0</u>
Balance – June 30, 2020	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through June totaled \$64,174,493 or 110%, of the revised budget

EXTENSION FUND

Expenditures, encumbrances, and commitments through June totaled \$40,353,532 or 93%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of June 30, 2020				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	102%	101%	101%	101%
Categorically Aided	77%	82%	100%	87%
School Nutrition	91%	100%	93%	92%
Construction	352%	112%	110%	100%
Extension	80%	88%	93%	91%