

**(ATTACHMENT 5) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; INFORMATIONAL REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2016 through May 31, 2017.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through May totaled \$847,821,508 or 84%, of the revised budget.

**District Contingent Fund** – The balance at May 31, 2017, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2016	\$ 500,000
Approved Transfers:	
None	- 0
Balance – May 31, 2017	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through May totaled \$73,602,291 or 68%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through May totaled \$20,469,413 or 72%, of the revised budget.

\* \* \* \* \*

Revenues and Expenditures Current-Year versus Three-Year Average As of May 31, 2017				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	70%	73%	84%	85%
Categorically Aided	62%	66%	82%	85%
School Nutrition	83%	81%	77%	93%
Construction	51%	55%	68%	77%
Extension	94%	85%	72%	74%