

**ACTION ON MONTHLY FINANCE MATTERS: INFORMATIONAL REPORTS ON CHANGE ORDERS IN EXCESS OF \$25,000 AND CUMULATIVE PURCHASES IN EXCESS OF \$50,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

**MONTHLY EXPENDITURE CONTROL REPORT**

Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2017 through May 31, 2018.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through May totaled \$849,764,322 or 87%, of the revised budget.

District Contingent Fund – The balance at May 31, 2018, was \$375,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2017	\$ 500,000
Approved Transfers:	
Amendment 2--\$20 Per Pupil for School Budgets (Oct)	- <u>125,000</u>
Balance – May 31, 2018	\$ 375,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through May totaled \$129,126,570 or 100%, of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through May totaled \$25,473,773 or 79%, of the revised budget.

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<b>Revenues and Expenditures</b>				
<b>Current-Year versus Three-Year Average</b>				
<b>As of May 31, 2018</b>				
<b>Fund</b>	<b>Revenues</b>		<b>Expenditures</b>	
	<b>Percent Realized</b>		<b>Percent Expended</b>	
	<b>Current Year</b>	<b>3-Year Average</b>	<b>Current Year</b>	<b>3-Year Average</b>
School Operations	73%	72%	87%	85%
Categorically Aided	64%	66%	81%	84%
School Nutrition	84%	81%	89%	86%
Construction	105%	63%	100%	83%
Extension	86%	88%	79%	75%