

(ATTACHMENT 4) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE A PURCHASE; ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

**Report of the Superintendent
to the Board of School Directors**

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2017 through June 30, 2018.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through June totaled \$978,046,058 or 100%, of the revised budget.

District Contingent Fund – The balance at June 30, 2018, was \$375,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2017	\$ 500,000
Approved Transfers:	
Amendment 2--\$20 Per Pupil for School Budgets (Oct)	- 125,000
Balance – June 30, 2018	\$ 375,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through June totaled \$129,126,570 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through June totaled \$29,333,560 or 90%, of the revised budget.

* * * * *

Revenues and Expenditures Current-Year versus Three-Year Average As of June 30, 2018				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	101%	101%	100%	102%
Categorically Aided	85%	85%	91%	89%
School Nutrition	102%	104%	89%	95%
Construction	103%	110%	100%	100%
Extension	87%	91%	90%	93%