

**ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

May 26, 2022

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS

Below is a summary of fiscal year 2022 revenues as of March 31, 2022 for the School Operations, Categorized Aided Programs, School Nutrition Service, Construction and Extension Funds

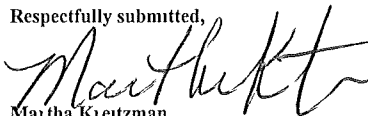
	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,051,511,011	\$ 1,541,560	\$ 1,053,052,571	\$ 239,781,281	\$ 773,761,163	\$ 279,291,408	73%
Categorically Aided	175,677,113	816,503,950 (1)	992,181,063	12,085,196	113,766,284	878,414,779	11%
School Nutrition	56,509,887	-	56,509,887	68,698	24,882,245	31,627,642	44%
Construction	4,049,797	-	4,049,797	353,952	5,774,209	(1,724,412)	143%
Extension	37,339,247	-	37,339,247	21,979	30,262,306	7,076,941	81%
Total All Funds	\$ 1,325,087,055	\$ 818,045,510	\$ 2,143,132,565	\$ 252,311,106	\$ 948,446,207	\$ 1,194,686,358	44%

Below is a summary of fiscal year 2022 expenditures and encumbrances as of March 31, 2022 for the School Operations, Categorized Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,051,511,011	\$ 61,597,654	\$ 1,113,108,665	\$ 76,965,171	\$ 813,157,417	\$ 299,951,248	73%
Categorically Aided	175,677,113	816,503,950 (1)	992,181,063	22,540,834	258,377,237	733,803,826	26%
School Nutrition	56,509,887	759,821	57,269,708	3,707,089	29,507,291	27,762,417	52%
Construction	4,049,797	23,051,425	27,101,222	312,516	27,098,209	3,013	100%
Extension	37,339,247	25,344,169	62,683,416	1,617,660	38,216,735	24,466,681	61%
Total All Funds	\$ 1,325,087,055	\$ 927,257,019	\$ 2,252,344,074	\$ 105,143,270	\$ 1,166,356,889	\$ 1,085,987,185	52%

(1) Represents fiscal years 2020 and 2021 grants realized in fiscal year 2022.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2021.

Respectfully submitted,  
  
 Martha Kritzman  
 Chief Financial Officer