

**ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

**MONTHLY EXPENDITURE CONTROL REPORT**

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Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2018 through June 30, 2019.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through June totaled \$977,773,550 or 101%, of the revised budget.

**District Contingent Fund** – The balance at June 30, 2019, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2018	\$ 500,000
Approved Transfers:	
None	- 0
Balance – June 30, 2019	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through June totaled \$93,058,081 or 100%, of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through June totaled \$33,807,896 or 89%, of the revised budget.

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<b>Revenues and Expenditures Current-Year versus Three-Year Average As of June 30, 2019</b>				
<b>Fund</b>	<b>Revenues</b>		<b>Expenditures</b>	
	<b>Percent Realized</b>		<b>Percent Expended</b>	
	<b>Current Year</b>	<b>3-Year Average</b>	<b>Current Year</b>	<b>3-Year Average</b>
School Operations	102%	101%	101%	101%
Categorically Aided	76%	85%	82%	88%
School Nutrition	94%	105%	90%	94%
Construction	136%	109%	100%	100%
Extension	79%	91%	89%	93%