

(ATTACHMENT 7) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; INFORMATIONAL REPORTS ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

**MONTHLY EXPENDITURE CONTROL REPORT**

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Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2018 through March 31, 2019.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through March totaled \$713,778,677 or 74%, of the revised budget.

**District Contingent Fund** – The balance at March 31, 2019, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2018	\$ 500,000
Approved Transfers:	
None	- _____ 0
Balance – March 31, 2019	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through March totaled \$92,590,283 or 100%, of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through March totaled \$23,672,945 or 63%, of the revised budget.

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<b>Revenues and Expenditures</b>				
<b>Current-Year versus Three-Year Average</b>				
<b>As of March 31, 2019</b>				
<b>Fund</b>	<b>Revenues</b>		<b>Expenditures</b>	
	<b>Percent Realized</b>		<b>Percent Expended</b>	
	<b>Current Year</b>	<b>3-Year Average</b>	<b>Current Year</b>	<b>3-Year Average</b>
School Operations	71%	71%	74%	73%
Categorically Aided	48%	46%	69%	68%
School Nutrition	47%	59%	53%	76%
Construction	170%	109%	100%	100%
Extension	77%	87%	63%	63%