

ACKNOWLEDGMENT AND APPOINTMENT OF SUCCESSOR TRUSTEE

BMO Institutional Trust Services
Trust and Custody Services / Taft-Hartley Services
790 N. Water St., Floor 11
Milwaukee, Wisconsin 53202

Re: Trust Agreement by and between Milwaukee Board of School Directors and Marshall & Ilsley Trust Company dated March 1, 1996 on behalf of the Supplemental Early Retirement Trust Fund for Teachers

The undersigned (i) acknowledges that BMO Harris Bank N.A. (BMO) is resigning as the Trustee of the above-referenced Trust on or about December 29, 2023; (ii) appoints Midwest Institutional Trust Company (MITC) as the successor Trustee on the same date; and (iii) acknowledges that MITC will assume all rights, obligations, and duties of BMO under the agreement. All other terms of the above-referenced trust agreement remain unchanged.

The undersigned agrees that BMO may share with MITC copies of non-public information, such as account agreements to assist MITC in providing continuity of service for the account.

Banking Language: The undersigned further authorizes MITC to receive information and initiate transactions, including payment transactions, with respect to any deposit accounts maintained with BMO and confirms that BMO is authorized and entitled to disclose such information to and accept such instructions from MITC.

The person signing below is duly authorized to act on behalf of the Trust identified above.

Milwaukee Board of School Directors

By: _____

By: _____

Date:

Print Name: Dr. Keith P. Posley, Ed.D.

Title: Superintendent of Schools

Date:

Print Name: Marva Herndon

Title: President, Milwaukee Board of School Directors

The undersigned hereby acknowledges and accepts appointment as Trustee under the above-referenced agreement, effective on or about December 29, 2023.

Midwest Institutional Trust Company

BMO Harris Bank N.A.

By: _____

By: _____

Date:

Date:

Print Name:

Print Name:

Title:

Title: