

**(ATTACHMENT 5) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; INFORMATIONAL REPORTS ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

June 27, 2019

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2019 revenues as of April 30, 2019 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 943,169,428	\$ 807,060	\$ 943,976,488	\$ 9,666,366	\$ 683,869,978	\$ 260,106,510	72%
Categorically Aided	157,277,668	42,741,235 (1)	200,018,903	13,841,444	108,539,413	91,479,490	54%
School Nutrition	54,026,094	-	54,026,094	9,737,551	35,350,768	18,675,326	65%
Construction	2,637,203	177,399	2,814,602	190,139	4,984,936	(2,170,334)	177%
Extension	<u>27,483,590</u>	<u>-</u>	<u>27,483,590</u>	<u>74,272</u>	<u>21,219,554</u>	<u>6,264,036</u>	77%
Total All Funds	\$ 1,184,593,983	\$ 43,725,694	\$ 1,228,319,677	\$ 33,509,772	\$ 853,964,649	\$ 374,355,028	70%

Below is a summary of fiscal year 2019 expenditures and encumbrances as of April 30, 2019 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 943,169,428	\$ 27,739,297	\$ 970,908,725	\$ 75,788,476	\$ 780,858,775	\$ 190,049,950	80%
Categorically Aided	157,277,668	42,741,235 (1)	\$ 200,018,903	15,051,311	151,386,159	48,632,744	76%
School Nutrition	54,026,094	834,629	54,860,723	4,788,410	34,107,249	20,753,474	62%
Construction	2,637,203	89,953,080	92,590,283	1,858,219	92,590,283	-	100%
Extension	<u>27,483,590</u>	<u>10,377,002</u>	<u>37,860,592</u>	<u>1,489,958</u>	<u>26,098,056</u>	<u>11,762,536</u>	69%
Total All Funds	\$ 1,184,593,983	\$ 171,645,243	\$ 1,356,239,226	\$ 98,976,374	\$ 1,085,040,522	\$ 271,198,704	80%

(1) Represents fiscal years 2017 and 2018 grants realized in fiscal year 2019 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2018.

Respectfully submitted,

Martha Kreitzman  
Chief Financial Officer