

**ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES;  
ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE  
CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000  
AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF  
DONATIONS**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

November 17, 2022

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2023 revenues as of September 30, 2022 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds

	Adopted Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,042,364,557	-	\$ 1,042,364,557	\$ 90,920,637	\$ 98,865,316	\$ 943,499,241	9%
Categorically Aided	191,900,000	505,151,519 (1)	\$ 697,051,519	26,249,360	25,623,254	671,428,265	4%
School Nutrition	54,421,385	-	\$ 54,421,385	1,406,344	1,420,308	53,001,077	3%
Construction	2,942,559	-	\$ 2,942,559	81,554	710,699	2,231,860	24%
Extension	<u>38,175,042</u>	<u>-</u>	<u>\$ 38,175,042</u>	<u>15,965</u>	<u>40,085</u>	<u>38,134,957</u>	0%
Total All Funds	\$ 1,329,803,543	\$ 505,151,519	\$ 1,834,955,062	\$ 118,673,860	\$ 126,659,662	\$ 1,708,295,400	7%

Below is a summary of fiscal year 2023 expenditures and encumbrances as of September 30, 2022 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Adopted Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,042,364,557	\$ 65,940,509	\$ 1,108,305,066	\$ 80,728,452	\$ 401,285,732	\$ 707,019,334	36%
Categorically Aided	191,900,000	505,151,519 (1)	697,051,519	27,934,572	417,515,331	279,536,188	60%
School Nutrition	54,421,385	584,828	55,006,213	2,622,506	3,991,015	51,015,198	7%
Construction	2,942,559	17,232,102	20,174,661	1,459,345	20,063,765	110,896	99%
Extension	<u>38,175,042</u>	<u>27,950,063</u>	<u>66,125,105</u>	<u>1,768,444</u>	<u>37,433,832</u>	<u>28,691,273</u>	57%
Total All Funds	\$ 1,329,803,543	\$ 616,859,021	\$ 1,946,662,564	\$ 114,513,319	\$ 880,289,675	\$ 1,066,372,889	45%

(1) Represents fiscal years 2021 and 2022 grants realized in fiscal year 2023 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2023.

Respectfully submitted,

  
Martha Keitzman  
Chief Financial Officer