(ATTACHMENT 3)

ACTION ON MONTHLY FINANCE MATTERS: REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000 AND EMERGENCY PURCHASES DUE TO COVID-19; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.

### MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent to the Board of School Directors

## (ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2020 through May 31, 2021.

## **SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through May totaled \$877,055,478 or 83%, of the revised budget.

**District Contingent Fund** – The balance at May 31, 2021, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2020	\$	500,000
Approved Transfers:		
None	=	0
Balance – May 31, 2021	\$	500,000

# **CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through May totaled \$41,440,323 or 101%, of the revised budget.

## **EXTENSION FUND**

Expenditures, encumbrances, and commitments through May totaled \$43,644,664 or 85%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of May 31, 2021						
	Revenues		Expenditures			
	Percent	Percent Realized Percent Expende		Expended		
Fund	Current Year	3-Year Average	Current Year	3-Year Average		
School Operations	74%	73%	83%	88%		
Categorically Aided	28%	60%	52%	85%		
School Nutrition	10%	74%	42%	81%		
Construction	142%	162%	101%	100%		
Extension	82%	82%	85%	77%		