

(ATTACHMENT 5) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE A PURCHASE; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2018 through January 31, 2019.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through January totaled \$591,356,198 or 61%, of the revised budget.
District Contingent Fund – The balance at January 31, 2019, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2018	\$ 500,000
Approved Transfers:	
None	- <u>0</u>
Balance – January 31, 2019	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through January totaled \$92,285,852 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through January totaled \$24,130,708 or 64%, of the revised budget.

* * * * *

Revenues and Expenditures				
Current-Year versus Three-Year Average				
As of January 31, 2019				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	50%	53%	61%	60%
Categorically Aided	35%	32%	59%	57%
School Nutrition	40%	40%	39%	65%
Construction	137%	104%	100%	100%
Extension	76%	86%	64%	55%