

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON AND CHANGE ORDERS IN EXCESS OF \$25,000 AND CUMULATIVE PURCHASES IN EXCESS OF \$50,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; REPORT ON COVID-19 EXPENDITURES; ACCEPTANCE OF DONATIONS.

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

March 25, 2021

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2021 revenues as of January 31, 2021 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,006,914,059	\$ 4,102,682	\$ 1,011,016,741	\$ 287,894,984	\$ 526,208,808	\$ 484,807,933	52%
Categorically Aided	177,283,496	67,452,187 (1)	244,735,683	53,590,510	69,615,308	175,120,375	28%
School Nutrition	55,643,365	2,000	55,645,365	2,002,333	3,203,430	52,441,935	6%
Construction	5,762,395	-	5,762,395	5,020,108	6,945,345	(1,182,950)	121%
Extension	<u>34,708,590</u>	<u>7,590</u>	<u>34,716,180</u>	<u>27,250,518</u>	<u>27,666,398</u>	<u>7,049,782</u>	80%
Total All Funds	\$ 1,280,311,905	\$ 71,564,459	\$ 1,351,876,364	\$ 375,758,453	\$ 633,639,289	\$ 718,237,075	47%

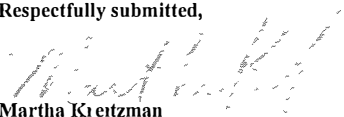
Below is a summary of fiscal year 2021 expenditures and encumbrances as of January 31, 2021 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,006,914,059	\$ 45,475,879	\$ 1,052,389,938	\$ 62,339,647	\$ 576,563,402	\$ 475,826,536	55%
Categorically Aided	177,283,496	67,452,187 (1)	244,735,683	18,196,832	176,751,785	67,983,898	72%
School Nutrition	55,643,365	1,728,562	57,371,927	1,627,885	13,261,995	44,109,932	23%
Construction	5,762,395	35,426,755	41,189,150	624,821	41,293,748	(104,598)	100%
Extension	<u>34,708,590</u>	<u>16,848,487</u>	<u>51,557,077</u>	<u>1,146,934</u>	<u>32,015,335</u>	<u>19,541,742</u>	62%
Total All Funds	\$ 1,280,311,905	\$ 166,931,870	\$ 1,447,243,775	\$ 83,936,119	\$ 839,886,265	\$ 607,357,510	58%

(1) Represents fiscal years 2019 and 2020 grants realized in fiscal year 2021 plus new grants after the adopted budget

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2020.

Respectfully submitted,



Martha Kritzman
Chief Financial Officer