

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; REPORT OF REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

June 27, 2024

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2024 revenues as of April 30, 2024 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,047,323,261	-	\$ 1,047,323,261	\$ 8,227,769	\$ 726,480,678	\$ 320,842,583	69%
Categorically Aided	381,271,436	\$ 219,272,457 (1)	600,543,893	24,868,157	553,141,816	47,402,077	92%
School Nutrition	57,671,283	-	57,671,283	4,538	23,847,843	33,823,440	41%
Construction	7,100,000	-	7,100,000	317,839	8,460,824	(1,360,824)	119%
Extension	114,443,075	-	114,443,075	10,240	112,805,182	1,637,893	99%
Total All Funds	\$ 1,607,809,055	\$ 219,272,457	\$ 1,827,081,512	\$ 33,428,543	\$ 1,424,736,343	\$ 402,345,169	78%

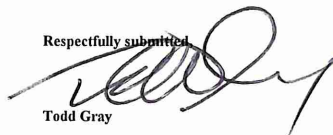
Below is a summary of fiscal year 2024 expenditures and encumbrances as of April 30, 2024 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,047,323,261	\$ 258,700,781	\$ 1,306,024,042	\$ 79,627,842	\$ 1,076,612,226	\$ 229,411,816	82%
Categorically Aided	381,271,436	219,272,457 (1)	600,543,893	53,164,816	620,185,968	(19,642,075)	103%
School Nutrition	57,671,283	785,044	58,456,327	7,281,648	43,301,136	15,155,191	74%
Construction	7,100,000	5,924,919	13,024,919	239,639	14,012,175	(987,256)	108%
Extension	114,443,075	28,253,487	142,696,562	2,018,461	133,500,146	9,196,416	94%
Total All Funds	\$ 1,607,809,055	\$ 512,936,688	\$ 2,120,745,743	\$ 142,332,406	\$ 1,887,611,651	\$ 233,134,092	89%

(1) Represents fiscal years 2021, 2022, and 2023 grants realized in fiscal year 2024, plus new grants after the amended budget.

(2) Represents prior appropriations for purchases encumbered and committed, which were carried-forward to FY24.

Respectfully submitted,



Todd Gray
Interim Chief Financial Officer