

(ATTACHMENT 3) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

December 21, 2023

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS.

Below is a summary of fiscal year 2024 revenues as of October 31, 2023 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds

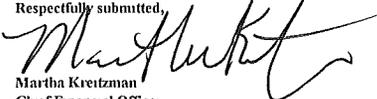
	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,047,323,261	-	\$ 1,047,323,261	\$ 6,450,398	\$ 131,087,582	\$ 916,235,679	13%
Categorically Aided	381,271,436	\$ 408,495,491 (1)	789,766,927	8,893,586	209,333,778	580,433,149	27%
School Nutrition	57,671,283	-	57,671,283	7,756,685	7,756,699	49,914,584	13%
Construction	7,100,000	-	7,100,000	320,819	1,381,793	5,718,207	19%
Extension	114,443,075	-	114,443,075	73,790	326,164	114,116,911	0%
Total All Funds	\$ 1,607,809,055	\$ 408,495,491	\$ 2,016,304,546	\$ 23,495,278	\$ 349,886,016	\$ 1,666,418,530	17%

Below is a summary of fiscal year 2024 expenditures and encumbrances as of October 31, 2023 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,047,323,261	\$ 257,102,744	\$ 1,304,426,005	\$ 72,251,967	\$ 593,997,112	\$ 710,428,893	46%
Categorically Aided	381,271,436	408,495,491 (1)	789,766,927	50,933,745	480,225,050	309,541,877	61%
School Nutrition	57,671,283	785,044	58,456,327	5,441,356	11,134,289	47,322,038	19%
Construction	7,100,000	5,924,919	13,024,919	232,872	14,287,510	(1,262,591)	110%
Extension	114,443,075	28,253,487	142,696,562	2,834,628	41,041,104	101,655,458	29%
Total All Funds	\$ 1,607,809,055	\$ 700,561,685	\$ 2,308,370,740	\$ 131,694,568	\$ 1,140,685,065	\$ 1,167,685,675	49%

(1) Represents fiscal years 2021, 2022, and 2023 grants realized in fiscal year 2024, plus new grants after the amended budget

(2) Represents prior appropriations for purchases encumbered and committed, which were carried-forward to FY24

Respectfully submitted,

 Martha Kreitzman
 Chief Financial Officer