

ADMINISTRATIVE POLICIES OF THE MILWAUKEE PUBLIC SCHOOLS

ADMINISTRATIVE POLICY 3.07 FISCAL AUDITS

(1) The Board shall have all the district's books and accounts audited annually by a certified public accountant, and the respective audits shall be transmitted to the appropriate committee and the Board within two months after the audit is issued.

(2) Audits of the financial records of the Milwaukee Public Schools shall be conducted semiannually by staff auditors and by a certified public accounting firm approved by the Board.

(3) The audit reports shall be transmitted by the appropriate committee with its recommendations to the Board.

History: Codified 1976; revised 1982, 1984, 1-25-95, 6-18-97

Previous Coding: Admin. Policy DIE, prior to May 1995; Admin. Policy 4.07, May 1995-August 1996

Legal Ref.: W.S. 119.44, 120.14

Cross Ref.: Admin. Policy 3.08 Student Activities Funds Management
Bd. Gov. Policy BG 2.12 Board Audits: Annual Plan and Coordination

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